

EXECUTIVE SUMMARY

Updated 1/27/2021

ARTS & CULTURE NONPROFIT RESILIENCE FUND

The Arts & Culture Nonprofit Resilience Fund was established to ensure a vibrant future for our community by supporting arts and culture nonprofits as they reimagine mission delivery in a world informed by the realities of COVID-19. Because of the pandemic, arts and culture nonprofits are experiencing significant financial hardship. Their sustainability and continued service to our community depends on their adaptability in the short-term and financial resilience in the long-term.



Artlink
CONTEMPORARY ART GALLERY



fort wayne
ballet



fwmoa
Fort Wayne Museum of Art

FORT WAYNE
PHILHARMONIC
Andrew Constantine, Music Director



HISTORY CENTER
ALLEN COUNTY - FORT WAYNE HISTORICAL SOCIETY



In January 2021, the Resilience Fund Review Committee reviewed progress reports and financial information submitted by participating organizations and found that:

Arts and culture nonprofits are buoyed financially by significant, ongoing pandemic-related support such as the Resilience Fund, Paycheck Protection Program, and CARES Act grants distributed by the Indiana Destination Development Corporation to offset deep revenue losses.

Resilience Fund grants are used primarily to retain essential staff who have the skills needed to advance recovery plans and resume activities. Additional furloughs and layoffs are not a valid cost-saving option for many organizations. Participating organizations identified one of their greatest risks as the turnover of essential employees due to burnout and stress.

Vaccination of 75-80% of the public will enable the safe return of patrons to cultural activities, but rebuilding audiences and programming may take several years. With more than 50% of annual revenues coming from contributions and grants, full recovery also depends on the stabilization of philanthropy. Participating organizations identified resources that Arts United might offer to help them move from "Resilience" to "Recovery" such as advocacy and marketing, shared knowledge and information, and collaborative planning.

THANK YOU FOR YOUR SUPPORT!

The Auer Foundation



The James Foundation



McMILLEN FOUNDATION, INC



THOUGHT LEADERSHIP BY:

English Bonter Mitchell Foundation at PNC Bank
Foellinger Foundation
Dekko Foundation

John and Roberta Agnew
David Amen
Tim and Libby Ash
Linnéa C. Bartling
Anita and Bix C. Benson
Kathy Bock
Deb and Dwane Bruick
Nicole and Jonathan Busarow

Kathy Callen
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Fairfield Group Realtors, Inc
John and Margaret Feighner
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Sold By The Gold - Beth Goldsmith
Dave and Sandy Haist
Suzi Hanzel

Leonard J. Helfrich
Leslie Hormann
Andi Judt
Ann M. Kelly
Nicole and Ben Langel
Sandra McGill
Susan and Derek Mendenhall
John O'Connell
Fran T. Page

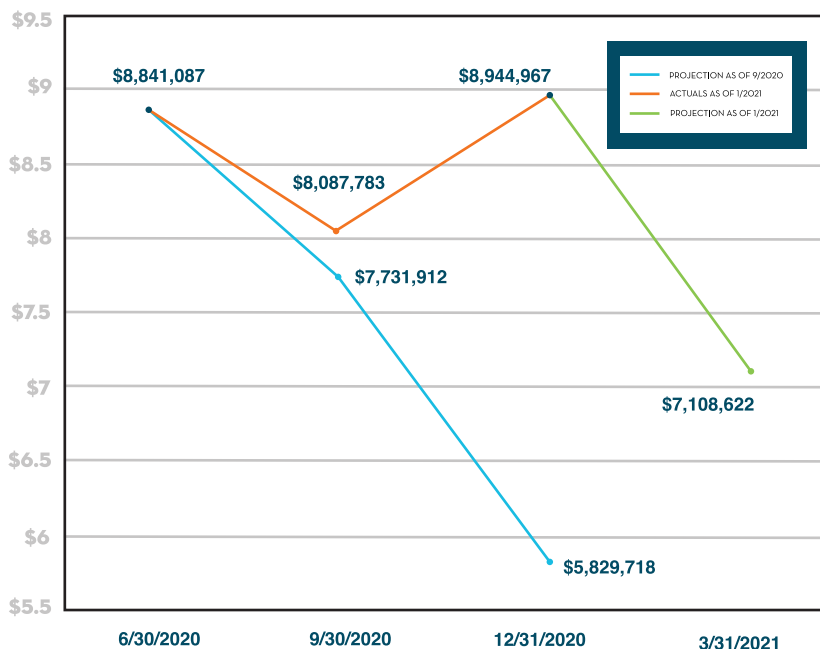
Renata Robinson
Dan and Anna Ross
Nancy and David Stewart
Ruth Stone
Scott A. Tarr
Leslie Wade
Larry and Beth Walker
Bob and Irene Walters

RESILIENCE FUND GRANT DISTRIBUTION

RECIPIENT ORGANIZATION	OCTOBER 2020 DISTRIBUTION 1 OPERATING SUPPORT	OCTOBER 2020 DISTRIBUTION 2 FACILITIES SUPPORT	JANUARY 2021 DISTRIBUTION 3 OPERATING SUPPORT	APRIL 2021 DISTRIBUTION 4
ARCH	\$8,517	\$6,537	\$13,055	TBD
ARTLINK	\$13,663		\$20,560	TBD
ARTS UNITED	\$162,278	\$140,002	\$51,163	TBD
AUDIENCES UNLIMITED	\$16,048		\$23,432	TBD
EMBASSY THEATRE	\$141,345	\$121,197	\$49,329	TBD
FAME	\$8,712		\$13,354	TBD
FORT WAYNE BALLET	\$68,711		\$41,597	TBD
FORT WAYNE CHILDREN'S CHOIR	\$23,410		\$32,297	TBD
FORT WAYNE CINEMA CENTER	\$12,912		\$19,655	TBD
FORT WAYNE CIVIC THEATRE	\$60,666		\$40,540	TBD
FORT WAYNE DANCE COLLECTIVE	\$29,927		\$35,291	TBD
FORT WAYNE MUSEUM OF ART	\$112,120	\$64,994	\$46,769	TBD
FORT WAYNE PHILHARMONIC	\$300,119		\$54,466	TBD
FORT WAYNE TRAILS	\$15,183		\$22,390	TBD
FORT WAYNE YOUTHEATRE	\$14,751		\$21,870	TBD
SCIENCE CENTRAL	\$66,346	\$73,272	\$41,287	TBD
THE HISTORY CENTER	\$31,474	\$60,210	\$35,630	TBD
UNITY PERFORMING ARTS FOUNDATION	\$39,589		\$37,315	TBD
TOTAL	\$1,125,772	\$466,211	\$600,000	\$628,924

RECIPIENT FINANCIAL ANALYSIS

Operating Cash Balance of Resilience Fund Recipients



Cash Analysis for 6/30/20 - 12/31/20		% OF 2019 BUDGETS
PROJECTED GAIN (LOSS)	-(\$3,011,369)	-13.4%
ACTUAL GAIN (LOSS)	\$103,880	0.5%
DIFFERENCE	\$3,115,249	
RESILIENCE FUND GRANTS	\$1,591,983	7.1%
CARES ACT GRANTS	\$576,702	2.6%
OTHER SOURCES OF CASH	\$946,564	4.2%
TOTAL	\$3,115,249	13.9%

Projection for 12/31/20 - 3/31/21		% OF 2019 BUDGETS
PROJECTED GAIN (LOSS)	-(\$1,836,345)	-8.2%
RESILIENCE FUND GRANTS	\$600,000	2.7%
NEW PROJECTION	-(\$1,236,345)	-5.5%